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**For Immediate Release**

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**XCalibur Card™ Represents “Monumental Advancement in the Way Card Data Is Secured.”**

(South Bend, IN) – Member Gateways, LLC announces an upcoming pilot of new card technology—the XCalibur Card™ (XCard).

The XCard was created by XCard Holdings, LLC and is being engineered and developed with the assistance of IBM Global Engineering Solutions. XCard is an electronic device that has the same look, feel, size and flexibility of conventional plastic cards. It is designed to use existing point of sale devices and secure credit, debit and ATM card transactions and data through a unique front and back end application for a total fraud prevention solution.

This upcoming pilot program and subsequent product release will initially be offered exclusively to participating credit unions around the country. XCard Systems, LLC is a CUSO that will be co-owned by credit unions and has been created to implement the pilot program.

“We are honored and excited that XCard Holdings chose credit unions for first delivery of such an extraordinary program,” said Deborah Jones, SVP Strategic Development with Member Gateways. “The XCalibur Card has impressive technology to help credit unions and their members effectively manage nearly every facet of credit card fraud,” Jones said.

Mark Cox, creator of the XCard, developed the device as a way to significantly diminish the increasing dollars being lost to fraud and theft of plastic cards.

“The purpose of the XCard is to provide a secure method of managing financial institutions’ and retailers’ financial data, as well as consumers’ financial and personal data,” Cox said.

Cox has been a credit union member for 22 years, and has become a true believer in the credit union mission of “people helping people.” Following the same principle of helping people in developing this new technology, Cox believes credit unions make the perfect strategic partner for the XCard.

IBM Global Engineering Solutions recently produced a whitepaper on the XCard stating it “represents a monumental advancement in the way credit card data is secured.” The paper also noted the unprecedented flexibility of the card, discussing how user and environmental adjustments can be made to the card without a re-issue.

“This technology will not only change the way credit unions protect their members’ information, we expect it to change the entire card industry,” Jones said. “Member Gateways is looking forward to working with credit unions interested in introducing this major technological development to their memberships,” she said.

All inquiries by credit unions should be made through Deborah Jones.

### **About Member Gateways**

Owned by 23 progressive credit unions and 1 strategic industry partner, Member Gateways, LLC is a networked new product incubator dedicated to providing collaborative research and development for the benefit of its owner Credit unions and their members. Through its combined solutions, partnerships, intellectual properties, strategic CUSO investments and financial service partnerships, Member Gateways has participated in numerous strategic initiatives which have brought a variety of best of breed solutions to the credit union industry.

### **About XCard Holdings, LLC**

XCard Holdings, Inc. developed the XCalibur Card™ to create a secure environment for consumers utilizing all modes of modern financial transactions. XCard seeks to eliminate losses from all types of plastic card fraud and identity theft currently being waged against individuals and card issuers.

### **About IBM Global Engineering Solutions**

Global Engineering Solutions utilizes IBM’s technology and engineers to collaborate with their clients to accelerate the pace of innovation and to assist them in differentiating their products.

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